

Hampson industries PLC

Disposal of Precision Industrial Division

Hampson Industries PLC, the international aerospace and precision engineering group, announces that it has completed the sale of its Precision Industrial Division, comprising Lattimer Limited, a UK subsidiary, and I. S. Parts International, Inc. (trading as Lattimer USA), a US subsidiary, to Lattimer Holdings Limited a vehicle set-up and funded by Merseyside Special Investment Fund for a total consideration of £3.967 million.

The Precision Industrial Division, whose principal activities comprise the manufacture of components and assemblies for the glass bottle and container manufacturing industry, generated total revenue of £8.2 million in the year ended 31 March 2007 and earnings before interest, depreciation, amortisation and tax of £0.6 million.

Commenting on the disposal, Chief Executive Kim Ward said:

“This transaction marks a further achievement in our strategy to reposition the Group to generate higher performance levels. It evidences our commitment to focus on our core business and to divest operations that we consider do not meet our requirements for long term growth potential”.

The proceeds of the disposal will be used to repay existing indebtedness.

Ends.

Further information:

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Notes to Editors :

Hampson Industries PLC is listed on the main market of the London Stock Exchange. Following the sale, the Group's operations will be structured into three segments, operating from 14 manufacturing facilities spanning three continents. Through its international operations, the Group provides leading-edge, fully-integrated engineering and manufacturing solutions for:

- Aero structural components and assemblies
- Performance-critical components for gas turbine engines
- Close tolerance components & rotating assemblies for turbochargers, fuel delivery & hydraulic applications
- Precision tooling systems for large, composite aero structures

Approximately 85% of the continuing Group's sales are derived from its aerospace activities, the balance from the specialist automotive markets.

Hampson has a clear growth strategy based on both organic and external investment. Over the last two years, the group has completed four acquisitions in the USA (Texstars Inc, Coast Composites Inc, Lamsco West Inc. and Composites Horizons Inc) as well as invested \$20m in a new purpose-built aerospace assembly and high speed machining cell to support the

revolutionary new Eclipse 500 Very Light Jet programme, to which it is one of the major supply partners (www.eclipseaviation.com).

Recent investment in a new manufacturing facility in Bangalore is a core element of the Group's growth strategy and marks Hampson's commitment to developing a centre of manufacturing expertise on the Asian continent.

The Hampson group employs over 1,700 people worldwide.

For more information on Hampson: www.hampsongroup.com